

3rd European Responsible Investment & Institutions Conference

3rd & 4th December 2015

Wednesday, 2. December 2015

19:00 **Welcome dinner at restaurant "Hejpapa", Poolstr. 32, 20355 Hamburg**
Walking distance from Hotel Scandic 5 minutes

Thursday, 3. December 2015

08:15-09:15 Conference Registration at Scandic Hotel, Dammtorwall 19, 20355 Hamburg,
7th floor, Foyer conference rooms

09:15-09:30 Opening of the conference / Room "Binnen- und Außenalster"
Alexander Bassen, University of Hamburg
Timo Busch, University of Hamburg

09:30-11:00 Plenary paper session I
Room "Binnen- und Außenalster"

09:30-10:00	Marco Becht Keynote Speaker	How much shareholder voting do we really need? A comparative perspective
10:00-10:30	Nadja Guenster, Stefanie Kleimeier, Judy Chalabi	Do banks really care? Social norms in bank lending
10:30-11:00	Clarissa Hauptmann, Stefanie Kleimeier, Stefan Straetmans	Bank loan pricing and top executive gender: A cross-cultural perspective

11:00-11:30 **Coffee Break**

11:30-13:00 Plenary paper session II

11:30-12:00	Remmer Sassen, Anne-Kathrin Hinze, Inga Hardeck	Impact of ESG factors on firm risk in Europe
12:00-12:30	Julian Kölbel Timo Busch	How risky is your business? The role of institutional context, Corporate Social Responsibility, and rating agencies
12:30-13:00	Stefanie Kleimeier Michael Viehs	Carbon disclosure, emission levels, and the cost of debt

13:00-14:30 **Lunch Break**

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14:30- 16:30 Parallel paper Session

Room "Binnenalster"

Room "Außenalster"

14:30-15:00	14:30-15:00
Anne-Katrin Hinze, Franziska Sump ESG information and financial analysts - A review and research agenda	Alice Sakhel The financial implications of corporate climate risk management
15:00-15:30	15:00-15:30
Bernhard Zwergel, Anett Winsi, Christian Klein Preferences regarding positive and negative screening criteria for sustainable investments - A survey among german retail investors	Stefan Lewandowski How do ESG signals affect financial markets? The relationship between carbon performance and stock market performance
15:30-16:00	15:30-16:00
Nicha Lapanan A portrait of responsible individual investor	Silke Boenigk, Jutta Schrötgens Next generation of philanthropy - The emergence of social investment

19:00-22:00 Conference dinner Restaurant-ship "Rickmer Rickmers" St. Pauli Landungsbrücken

Walking distance from the venue hotel is 2 km, 25 minutes: If you choose to walk, you can join the group in the lobby at 6:20 pm. Or you can go by bus within 15 minutes

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Friday, 4. December 2015

Room "Binnen- und Außenalster"

09:30-10:00	Christian Eickmann Keynote Speaker Sustain Consulting GmbH (Otto Group)
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10:00-12:30 Plenary paper session III

10:00-10:30	Gunnar Friede, Timo Busch, Alexander Bassen	ESG and financial performance: Aggregated evidence from more than 2,000 empirical studies
10:30-11:00	Andreas G.F. Hoepner, Qian Li, Pei-Shan Yu	Corporate Social Responsibility across industries: When can who do well by doing good?

11:00-11:30 Coffee Break

11:30-12:00	Peter Seele Marc Chesney	Toxic sustainable companies A critique on the shortcomings of current corporate sustainability ratings and a definition of 'Financial Toxicity'
12:00-12:30	Andreas G.F. Hoepner, Rupini D. Rajagopalan	Why would one invest in fines? Measuring the impact of illegal externalities on equities

12:30 Lunch and Goodbye