

FAKULTÄT FÜR WIRTSCHAFTS- UND SOZIALWISSENSCHAFTEN

# Fachbereich VWL / Department of Economics

# EconNewsletter

Editorial Contact: Michael Paetz tel: +49 40 42838-5561; e-mail: econ.newsletter.Wiso@uni-hamburg.de

## **APRIL 28 – MAY 2, 2025**

## **NEWSLETTER 2025-8**

### SEMINAR CALENDAR

HCHE Research Seminar Martin Halla, Wirtschaftsuniversität Wien: Werther at Work: Intra-firm Spillovers of Suicides

#### **Quantitative Economics**

<u>Mykola Ryzhenkov, University of Osnabrück:</u> *Financial Frictions, Markups, and Unilateral Trade Liberalization*  Monday April 28 16:30-17:45 Esplanade 36, R. 4011/13

Tuesday April 29 12:15–13:30 R. 0079 (VMP 5)

#### ABSTRACTS

**HCHE Research Seminar** Martin Halla, Wirtschaftsuniversität Wien: *Werther at Work: Intra-firm Spillovers of Suicides* 

Abstract:

Suicide is a leading cause of death worldwide and a critical public health concern. We examine the hypothesis of suicide contagion within in the workplace, investigating whether exposure to a coworker's suicide increases an individual's suicide risk.

#### Abstract:

We study a response of a small open economy with credit constraints and variable markups to unilateral trade liberalization by a more developed trading partner. We use a dynamic heterogeneous agents model based on Kohn et al. (2020) to quantify the welfare and allocative efficiency effects of enacting Autonomous Trade Preferences by the EU countries for Ukraine in 2014 year. To obtain a better match with the data, we allow for variable markups in the domestic market, endogenous trade imbalances, and interest rate increasing with the level of foreign debt. We find that better market access improves welfare but lowers allocative efficiency in the economy, as reduction in markup dispersion is too weak to offset increase in capital misallocation. Variable markups exacerbate worsening allocative efficiency in the presence of credit constraints.

#### ACTIVITIES OF DEPARTMENT MEMBERS

#### Miscellaneous

We welcome Professors Agnieszka Rusinowska und Michel Grabisch (both at Université Paris 1 Panthéon Sorbonne, and Paris School of Economics) who will visit the department in the week from May 5 to 9. Agnieszka will teach a PhD course "Social Networks and Opinion Dynamics", and Michel will present in the Micro seminar on May 8. Whoever wants to meet with them, please get directly in touch (<u>Agnieszka.Rusinowska@univ-paris1.fr</u> and <u>michel.grabisch@univ-paris1.fr</u>).

## The <u>next EconNewsletter</u> will be published on Monday, May 5, 2025. <u>Editorial deadline</u>: Friday, May 2, 2025.

EconNewsletter Department of Economics University of Hamburg Von-Melle-Park 5, 20146 Hamburg

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