



Fachbereich VWL / Department of Economics

EconNewsletter

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NOVEMBER 17 – NOVEMBER 21, 2025

NEWSLETTER 2025-24

SEMINAR CALENDAR

HCHE Research Seminar

[Gregor Pfeifer, University of Sydney:](#)

Abortion Access and Long-Run Household Outcomes: Evidence from Population-Wide Administrative Data

Monday November 17
16:00-17:15
Esplanade 36, R. 4011/13

Quantitative Economics

[Sebastian Merkel, University of Bristol:](#)

Flight to Safety and New Keynesian Demand Recessions

Tuesday November 18
12:15–13:30
R. 0079 (VMP 5)

Interdisciplinary Research Seminar

[Maria Cubel, City University London:](#)

TBA

Thursday November 20
17:15–18:45
R. 0079 (VMP 5)

ABSTRACTS

HCHE Research Seminar

Gregor Pfeifer, University of Sydney:

Abortion Access and Long-Run Household Outcomes: Evidence from Population-Wide Administrative Data

Abstract:

Dr. Gregor Pfeifer from the University of Sydney analyzes the long-term effects of including the abortion pill in Australian health insurance coverage. There has been a significant reduction in the birth rate and positive, lasting effects on women's employment. Families also benefit: Pre-existing children in the household have better educational opportunities, boys show better mental health, and the use of oral contraceptives by girls is increasing.

Quantitative Economics

Sebastian Merkel, University of Bristol:

Flight to Safety and New Keynesian Demand Recessions

Abstract:

We incorporate flight to safety in a tractable New Keynesian model with incomplete markets and nominal safe assets. A rise in uncertainty induces a flight to safety, where investors shift portfolios from risky productive capital to nominal government bonds. Under price stickiness, the real value of nominal safe assets cannot adjust flexibly, causing capital price overshooting and aggregate demand recessions. Conventional monetary policy through the nominal rate has limited power in mitigating these recessions, as it fails to directly affect portfolio reallocation between safe and risky assets. Instead, optimal monetary policy allows temporary deviations from price stability, leveraging inflation dynamics to indirectly manage safe asset supply.

MISCELLANEOUS

„Zehn Jahre „Wir schaffen das“ – Bilanz und Ausblick deutscher Migrationspolitik“

Eine Diskussionsveranstaltung des Wirtschaftsdiensts mit den Ökonomen Prof. Dr. Tobias Heildand (Kiel Institut und Christian-Albrechts-Universität zu Kiel) und Herbert Brücker (Humboldt-Universität zu Berlin und IAB)

In der ZBW – Leibniz-Informationszentrum Wirtschaft in Hamburg

Veranstaltungslink und Anmeldung:

<https://www.wirtschaftsdienst.eu/veranstaltung/zeitgespraech-live-zehn-jahre-wir-schaffen-das-bilanz-und-ausblick-deutscher-migrationspolitik.html>

The next EconNewsletter will be published on Monday, November 24, 2025.

Editorial deadline: Friday, November 21, 2025.

EconNewsletter

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