

FAKULTÄT FÜR WIRTSCHAFTS- UND SOZIALWISSENSCHAFTEN

Fachbereich VWL / Department of Economics

EconNewsletter

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JULY 8 – JULY 12, 2024

NEWSLETTER 2024-18

SEMINAR CALENDAR

HCHE Research Seminar

Renate Hartwig, Ruhr-Universität Bochum: Monday July 8
Self-medication under uncertainty: insights on consumer behavior 16:30-17:45

and drug quality in Burkina Faso Esplanade 36, R. 4011/13

Quantitative Economics

Michael Bauer, SF Fed:Tuesday July 9Changing Perceptions and Post-Pandemic Monetary Policy12:15–13:30

R. 0079 (VMP 5)

Hamburg Lectures in Law and Economics

Ram Singh, University of Delhi: Wednesday July 10

Targeting Tax Evasion: Examining Effect of the Anti-Evasion Measures 18:15–19:45 in India R. 1083a (VMP 5)

This seminar is held in a hybrid format. To register for online participation via Zoom please click the following <u>link</u> and fill in the necessary information or send an email to <u>lectures-ile@uni-hamburg.de</u>.

ABSTRACTS

HCHE Research Seminar

Renate Hartwig, Ruhr-Universität Bochum:

Self-medication under uncertainty: insights on consumer behavior and drug quality in Burkina Faso

Abstract:

In many countries, access to affordable, quality-assured, and effective medicine is constrained by inadequate regulation, poor supply chain management, and weak gatekeeping, resulting in the proliferation of substandard or falsified (SF) products. In the absence of access to quality health care and with drugs available over-the-counter (OTC, without prescription), consumers often resort to self-medication. Self-medication is associated with an overuse of antibiotics, which in turn is a driver of the spread of antimicrobial resistant (AMR) bacteria. In this study, we aim to better understand self-medication with antibiotics in a low-income setting bringing together data from chemical drug quality testing, household surveys and field experimentation.

Hamburg Lectures in Law and Economics

Ram Singh, University of Delhi:

Targeting Tax Evasion: Examining Effect of the Anti-Evasion Measures in India

Abstract:

The income reporting behaviour depends on a host of legal, administrative and social factors. Does the reported value increase with the true income of the taxpayer? The economic models are inconclusive about this important issue. We model that captures the essence of the Indian tax law pertaining to the different kinds of labour and capital income and helps examine the effect of the anti-evasion measures. Our empirical analysis uses a new dataset based on affidavits filed by election contestants, combined with the Forbes List of billionaires, and the statistics published by the Indian Tax Department. We present evidence for the reported income being increasing in the true income. Our analysis suggests that recent measures taken by the Indian central government against underreporting of income to evade taxes have delivered the intended results. Post implementation of the anti-evasion measures, the average reported income is significantly higher. Holding other factors fixed, the average reported income reported by households in 2019 (after the measures were implemented) is about 8% higher than the income reported in 2014. For individuals, the income reported in 2019 is about 11% higher. However, the official measures seem to be less effective via-a-vis the super-wealthy groups.

ACTIVITIES OF DEPARTMENT MEMBERS

New Publications

Basaglia, P., Grunau, J., & M.A. Drupp (2024), "The European Union Emissions Trading System might yield large co-benefits from pollution reduction", *Proceedings of the National Academy of Sciences (PNAS)*, 121 (28), doi: 10.1073/pnas.2319908121.

Miscellaneous

• Prof. Hong Hwang, Ph.D. (National University Taiwan) will visit our department in July (host: Gerd Muehlheusser). He is an expert in international economics and industrial organization. Whoever wants to meet him, please get directly in touch with him (echong@ntu.edu.tw).

The <u>next EconNewsletter</u> will be published on Monday, October 14, 2024. <u>Editorial deadline</u>: Friday, October 11, 2024.

EconNewsletter

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