



Fachbereich VWL / Department of Economics

# EconNewsletter

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JUNE 24 – JUNE 28, 2024

NEWSLETTER 2024-16

## SEMINAR CALENDAR

### HCHE Research Seminar

[Frederik Plesner Lyngse, University of Copenhagen](#) :

*Early Career Setbacks and Women's Career-Family Trade-Off*

Monday June 24

16:30-17:45

Esplanade 36, R. 4011/13

### Hamburg Lectures in Law and Economics

[Anastasia Litina, University of Macedonia](#):

*Corruption Exposure, Political Trust, and Immigrants*

Wednesday June 26

18:15–19:45

R. 1083a (VMP 5)

This seminar is held in a hybrid format. To register for online participation via Zoom please click the following [link](#) and fill in the necessary information or send an email to [lectures-ile@uni-hamburg.de](mailto:lectures-ile@uni-hamburg.de).

### Interdisciplinary Research Seminar

[Roberto Fumagalli, King's College London](#):

*A Defence of Informed Preference Satisfaction Theories of Welfare*

Thursday June 27

17:15–18:45

R. 0079 (VMP 5)

## ABSTRACTS

### **HCHE Research Seminar**

Frederik Plesner Lyngse, University of Copenhagen :

*Early Career Setbacks and Women's Career-Family Trade-Off*

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*Abstract:*

We study how early career setbacks – in the form of worse initial job matches – have permanent labor and marriage market impacts differentially for males and females. We analyze the Danish physician labor market and exploit a randomized lottery that determines sorting into internships, which differ in the bundle of location and career opportunities they provide. Using administrative data for over fifteen years after the lottery experiment, we find that initial labor market sorting has important long-run effects on occupational choice and career trajectories for women only, which increases the gender earnings gap by 10-15 percent over the decades after graduation from medical school. We show that the differential gender sensitivity to setbacks is driven by women's career-family trade-off, where women exhibit earlier and higher fertility and subsequently sort into more flexible but lower-paying jobs that facilitate their greater family responsibilities. Our findings have implications for policies aimed at gender equality, as they reveal how persistent gaps can arise even in settings with institutional equality of opportunity and they point to addressing family considerations and job flexibility as key channels.

### **Hamburg Lectures in Law and Economics**

Anastasia Litina, University of Macedonia:

*Corruption Exposure, Political Trust, and Immigrants*

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*Abstract:*

Scholars and politicians have expressed concern that immigrants from countries with low levels of political trust transfer those attitudes to their destination countries. Using large-scale survey data covering 38 countries and exploiting origin-country variation across different cohorts and surveys, we show that, to the contrary, immigrants more exposed to institutional corruption before migrating exhibit higher levels of political trust in their new country. Higher trust is observed for national political institutions only and does not carry over to other supra-national institutions and individuals. We report evidence that higher levels of political trust among immigrants persist, leading to greater electoral participation and political engagement in the long run. The impact of home country corruption on political trust in the destination country is further amplified by large differences in levels of income and democracy between home and host countries, which serve to highlight the contrast in the two settings. It is lessened by exposure to media, a source of independent information about institutional quality. Finally, our extensive analyses indicate that self-selection into host countries based on trust is highly unlikely and the results also hold when focusing only on forced migrants who were unlikely to have been subject to selection.

### **Interdisciplinary Research Seminar**

Roberto Fumagalli , King's College London:

*A Defence of Informed Preference Satisfaction Theories of Welfare*

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#### *Abstract:*

This paper defends informed preference satisfaction theories of welfare against the most influential objections put forward in the philosophical and economic literatures. The paper explicates and addresses in turn: the objection from inner rational agents; the objection from unfeasible preference reconstruction; the objection from dubious normative commitments; the objection from conceptual ambiguity; and the objection from conceptual replacement. My defence does not exclude that preference satisfaction theories of welfare face significant conceptual and practical challenges. Still, if correct, it demonstrates that philosophers/welfare economists are justified in relying on specific versions of such theories, namely informed preference satisfaction theories of welfare.

## ACTIVITIES OF DEPARTMENT MEMBERS

### **Miscellaneous**

- Prof. Hong Hwang, Ph.D. (National University Taiwan) will visit our department in July (host: Gerd Muehlheusser). He is an expert in international economics and industrial organization. Whoever wants to meet him, please get directly in touch with him ([echong@ntu.edu.tw](mailto:echong@ntu.edu.tw)).

*The next EconNewsletter will be published on Monday, July 1, 2024.*

*Editorial deadline: Friday, June 28, 2024.*

### **EconNewsletter**

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