



Fachbereich VWL / Department of Economics

# EconNewsletter

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MAY 29 – JUNE 2, 2023

NEWSLETTER 2023-12

## SEMINAR CALENDAR

### Quantitative Economics

[Jean Imbs, NYU Abu Dhabi:](#)

*The Real Effects of Unconventional Monetary Policy*

Tuesday May 30

12:15–13:30

R. 0079 (VMP 5)

### Seminar “Policy evaluation: Theory and Empiricism”

[Benjamin Fuchs, Kraftfahrt-Bundesamt, Forschungsdatenzentrum:](#)

*Data Products of the Research Data Center at the Federal Motor  
Transport Authority (Kraftfahrt-Bundesamt, KBA)*

Wednesday May 31

14:30–15:30

R. 2054 (VMP 5)

### Hamburg Lectures in Law and Economics

[Mohammad Farzanegan, University of Marburg:](#)

*Exploring the Political Economy of Sanctions on Iran: Insights from  
Empirical Studies*

Wednesday May 31

18:15–19:45

R. 110 (Johnsallee 35)

This seminar is held in a hybrid format. To register for **Online participation** via Zoom please click the following link and fill in the necessary information: <https://ile-hamburg.us5.list-manage.com/track/click?u=a3a598540658d2c2aadfae5b6&id=ee0daf9e3c&e=3446e273d6> or send an email to [yasmin.seyrafian@ile-hamburg.de](mailto:yasmin.seyrafian@ile-hamburg.de). You will then receive an Email with the access link prior to the lecture.

### Interdisciplinary Research Seminar

[Mona Simion, University of Glasgow:](#)

*Politically Motivated Reasoning and Evidence Resistance*

Thursday June 1

17:15–18:45

R. 0079 (VMP 5)

The seminar is also live-streamed on Zoom. Please see <https://www.wiso.uni-hamburg.de/en/forschung/verbundprojekte/rtg-collective-decision-making/events/register-for-irs-talk.html> if you want to register for the seminar.

## ABSTRACTS

### **Quantitative Economics**

Jean Imbs, NYU Abu Dhabi

*The Real Effects of Unconventional Monetary Policy*

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*Abstract:*

We present evidence that the relaxation in collateral requirements instigated by the European Central Bank in 2012 did result in an expansion of credit, with real effects on firms' investment and profitability. This is a novel result, obtained thanks to our identification methodology. We partition banks into categories according to their overall loan portfolios, so that the comparison is performed between banks with different exposures to the change in collateral constraint, but otherwise similar loan portfolios. The real effects are economically significant.

### **Seminar “Policy evaluation: Theory and Empiricism”**

Benjamin Fuchs, Kraftfahrt-Bundesamt, Forschungsdatenzentrum

*Data Products of the Research Data Center at the Federal Motor Transport Authority (Kraftfahrt-Bundesamt, KBA)*

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*Abstract:*

The research data center at the Federal Motor Transport Authority (Forschungsdatenzentrum im Kraftfahrt-Bundesamt; FDZ im KBA) provides anonymized quantitative microdata free of charge for independent scientific research. Currently available data products are Additions to the Register of Driver Fitness and Stock of vehicles recorded in the Central Vehicle Register. The Register of Driver Fitness (Fahreignungsregister; FAER) records criminal and administrative offenses with an impact on road safety. The Central Vehicle Register (Zentrales Fahrzeugregister; ZFZR) consists of motor vehicles and trailers, vehicles with an insurance plate are not considered. It includes a broad range of technical information complemented by few demographic and regional characteristics of the vehicle keeper. Both data products are offered as annual cross sections from 2015 onwards.

### **Hamburg Lectures in Law and Economics**

Mohammad Farzanegan, University of Marburg

*Exploring the Political Economy of Sanctions on Iran: Insights from Empirical Studies*

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*Abstract:*

This talk surveys the literature on the socio-economic effects of sanctions in Iran, with a principal focus on those imposed under Obama and Trump administrations. I discuss the challenges of isolating the impacts of sanctions and evaluate recent methodological approaches used to measure causal effects. I review studies on the macroeconomic impacts of Iran sanctions and examine those that focus on the sectoral effects of sanctions. Lastly, I refer to the political, social, and environmental effects of sanctions, following a review of the relevant literature.

### **Interdisciplinary Research Seminar**

Mona Simion, University of Glasgow

*Politically Motivated Reasoning and Evidence Resistance*

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*Abstract:*

This paper looks into what best explains and how to best address the widely spread phenomenon of resistance to scientific evidence, and its dire consequences. I first examine a popular hypothesis in social psychology - the politically motivated reasoning hypothesis - and argue that it fails on both extensional adequacy and prior plausibility. I go on to develop an account of evidence resistance that does better on both fronts, in that it successfully distinguishes epistemically problematic evidence resistance from epistemically justified evidence rejection. Further on, I argue that this model helps us design adequate intervention strategies.

*The next EconNewsletter will be published on Monday, June 5, 2023.*

*Editorial deadline: Friday, June 2, 2023.*

#### **EconNewsletter**

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