

Fachbereich VWL / Department of Economics

EconNewsletter

Editorial Contact: Michael Paetz tel: +49 40 42838-5561; e-mail: econ.newsletter.Wiso@uni-hamburg.de

APRIL 4 – APRIL 8, 2022

NEWSLETTER 2022-5

SEMINAR CALENDAR

HCHE Research Seminar

Silvia Angerer, UMIT Tirol: Rating Systems in Healthcare Credence Goods Markets

Hamburg Lectures in Law and Economics

Marco dell'Erba, University of Zürich:

Complexity and the regulation of disruption

Wednesday April 6

Esplanade 36, R. 4011/13

18:15–19:45

Monday April 4

16:30-18:00

This lecture will be held in a hybrid format. To register for **Online participation** via Zoom please click the following link and fill in the necessary information:

<u>https://forms.office.com/r/NuVPWSBz77</u>. You will then receive an Email with the access link prior to the lecture.

To register for **In-person participation** at the Institute of Law and Economics click the following link and fill in the necessary information: <u>https://forms.office.com/r/bssbmLHTTA</u>. You will then receive information on the exact location of the lecture.

ABSTRACTS

Hamburg Lectures in Law and Economics Marco dell'Erba, University of Zürich: *Complexity and the regulation of disruption*

Abstract:

Disruptive phenomena develop along multiple dimensions, affecting the contractual, corporategovernance, financial, banking and central banking dimensions. Each of these dimensions develops along a trajectory, while their interaction results in the emergence of a complex adaptive system, as the application of complexity theories would suggest.

Adopting this perspective, this lecture dives into complexity, and refers to technology and sustainability as two case studies for regulating any disruptive phenomena. In doing this, it distinguishes complexity theory from the concept of "complexity" as it emerged in the context of financial legal scholarship, identifying a static attribute of modern finance and capital markets. The origins of complexity theories can be traced to other scientific disciplines, and they are slowly permeating the legal and policy debates, as necessary tools to understand the interconnected developments happening within networks. The significant tensions emerging from disruptive innovation (and its exponential development investing modern society beyond finance and economy) are contributing to this trend. From a legal perspective, complexity theories might be relevant for justifying more dynamic forms of regulation, to better regulate disruption.

ACTIVITIES OF DEPARTMENT MEMBERS

New Publications

 Korenkiewicz, D. and Maennig, W. (2022), "Women on a corporate board of directors and consumer satisfaction", *Journal of the Knowledge Economy*, forthcoming.

Miscellaneous

Award of the Joachim Herz Foundation

Björn Bos received the 2nd place of the German Business Award (Deutscher Wirtschaftspreis) of the Joachim Herz Foundation in the category "Best Contributions by Young Scientists". For further information please refer to this link: <u>https://www.joachim-herz-stiftung.de/service/presse/detail/deutscher-wirtschaftspreis-geht-an-umweltoekonomen-andreas-loeschel/</u>

The <u>next EconNewsletter</u> will be published on Monday, April 11, 2022. <u>Editorial deadline</u>: Friday, April 8, 2022.

EconNewsletter Department of Economics University of Hamburg Von-Melle-Park 5, 20146 Hamburg

To un/subscribe from/to this newsletter, please send an e-mail to <u>econ.newsletter.Wiso@uni-hamburg.de</u>