



Fachbereich VWL / Department of Economics

EconNewsletter

Editorial Contact: Michael Paetz
tel: +49 40 42838-5561; e-mail: econ.newsletter.Wiso@uni-hamburg.de

JANUARY 24 – JANUARY 28, 2022

NEWSLETTER 2022-4

SEMINAR CALENDAR

Hamburg Lectures in Law and Economics

[Axel Metzger, Humboldt University Berlin, currently fellow at HIAS:](#)
*Contracts for digital goods and services: A law and economics primer
on Directive 2019/770*

Wednesday January 26
18:15–19:45

This lecture will be held in a hybrid format. To register for **Online participation** via Zoom please click the following link and fill in the necessary information:

<https://forms.office.com/r/AVASLEaM2H>. You will then receive an Email with the access link prior to the lecture.

To register for **In-person participation** at the Institute of Law and Economics click the following link and fill in the necessary information: <https://forms.office.com/r/YH6WmWaqar>. You will then receive information on the exact location of the lecture

PhD Seminar

[Clara Silva Coelho, Hamburg University:](#)
Monetary Policy and Regional Inequality

Thursday January 27
12:15–13:15

This lecture will be held in a digital format. For participation via Zoom please register via the following link:

<https://uni-hamburg.zoom.us/meeting/register/u5wuduCopj0rEtQiSUrX5AtRZeNYUgI5XO-m>

Microeconomics Seminar

[Silvia Sonderegger, University of Nottingham:](#)
*Updating the social norm and hate crime:
the case of the Brexit referendum*

Thursday January 27
17:15–18:45

This lecture will be held in a digital format. For participation via Zoom please use the following link:

<https://uni-hamburg.zoom.us/j/97265167811?pwd=WW05UmowdzZlVlQVCswcm45Y0Nhdz09>

Meeting-ID: 972 6516 7811

Kenncode: J5MWA!D%

ABSTRACTS

Hamburg Lectures in Law and Economics

Axel Metzger, Humboldt University Berlin, currently fellow at HIAS:

Contracts for digital goods and services: A law and economics primer on Directive 2019/770

Abstract:

Since January 1, 2022 the new rules on contracts for the supply of digital content and digital services as provided for by the European Directive 2019/770 have to be applied in all EU Member States. Germany has implemented the Directive at the heart of its Civil Code in Sections 327-327u BGB. Other Member States have chosen an implementation in their consumer acts or in special legislation. The Directive introduces a number of innovative solutions for issues raised by consumer contracts on digital markets. It recognizes that consumers need protection on those markets irrespective of whether they pay money as consideration or provide personal data instead. It introduces a primarily objective standard of conformity of digital goods and services and raises the bar for contractual deviations from the objective quality standards. It provides a mandatory right for updates that may last for years. And it acknowledges a locus standi for consumer association since it can not be expected that individual consumer will enforce their rights against international providers of digital goods and services. The lecture introduces the core concepts of the Directive and provides a primer from a law and economics perspective.

PhD Seminar

Clara Silva Coelho, Hamburg University:

Monetary Policy and Regional Inequality

Abstract:

In this paper an endogenous growth model with spatial component is developed, based on Desmet and Rossi-Hansberg (2014), adding savings technology and a Central Bank following a Taylor rule. The model is numerically solvable, and can endogenously determine the formation of clusters of firms, i.e. regional inequality. The addition of a monetary authority allows the model to further replicate recent findings of the literature regarding long term consequences of monetary policy on regional inequality: relatively poorer regions respond more strongly to the policy change and take longer to go back to the balanced growth path than regions with higher output per capita.

Microeconomics Seminar

Silvia Sonderegger, University of Nottingham:

Updating the social norm and hate crime: the case of the Brexit referendum

Abstract:

Social and political events impact xenophobic expressions. In the context of the Brexit referendum, the observed shift in hate crime was more pronounced in more pro-remain areas. We argue that the referendum revealed information about the social norm. In a model where individuals conform to imperfectly observed norms, a referendum influenced by preferences over immigration can legitimize xenophobic attitudes. At the margin, some of these expressions involve hate crime. Survey data corroborate the uncovered facts and support our theoretical mechanisms. An estimation of the model replicates the evolution of hate crime and delivers an estimation of the importance of conformity.

*The next EconNewsletter will be published **on Monday, April 4, 2022.***

*Editorial deadline: **Friday, April 1, 2022.***

EconNewsletter

Department of Economics

University of Hamburg

Von-Melle-Park 5, 20146 Hamburg

To un/subscribe from/to this newsletter, please

send an e-mail to econ.newsletter.Wiso@uni-hamburg.de