



Fachbereich VWL / Department of Economics

# EconNewsletter

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**JULY 5 – JULY 9, 2021**

**NEWSLETTER 2021-20**

## SEMINAR CALENDAR

All seminars listed below will be held virtually this semester.

### **HCHE Research Seminar**

[Mujaheed Shaikh, Hertie School:](#)

*Too sticky to switch? Lessons learned from health plan choices of the early elderly*

Please register via the following link:

<https://www.hche.uni-hamburg.de/en/veranstaltungen/researchseminar.html>

Monday July 5

16:30–18:00

### **Hamburg Lectures in Law and Economics**

[Nuno Garoupa, George Mason University:](#)

*How does court stability affect legal stability?*

Please confirm your participation by sending a short e-mail to [justyn.brockmeyer@ile-hamburg.de](mailto:justyn.brockmeyer@ile-hamburg.de).

After confirming your registration you will receive the access information for the seminar on Zoom.

Wednesday July 7

18:15–19:45

## ABSTRACTS

### **Hamburg Lectures in Law and Economics**

Nuno Garoupa, George Mason University:

*How does court stability affect legal stability?*

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*Abstract:*

Judicial ideology in a court has attracted the attention of political scientists and legal economists. The question we address in this article is the extent to which ideological stability impacts the law. We consider a model where a court has two judicial ideological inclinations, majority and minority. However, they may change their relative influence over time. We show that, while both sides have a preferred legal policy and want their standard to become law, the two groups may compromise on not changing the standard, thus maintaining the status quo, because of majority uncertainty in the future. One important implication from our article is that less certainty concerning the future (in terms of majority and minority) could actually make the law more stable in the present (since the standard is unchanged). In addition, we prove that moderate standards are more likely to endure the passage of time when compared to extreme standards.

## ACTIVITIES OF DEPARTMENT MEMBERS

### **New Publications**

- **Maennig, W., Sattarhoff, C. and P. Stahlecker (2021)**, “Retire statistical significance? Reevaluation of the employment effects of the 2006 World Cup”, *International Journal of Sport Finance* (forthcoming).

*The next EconNewsletter will be published on Monday, October 11, 2021.*

*Editorial deadline: Friday, October 8, 2021.*

### **EconNewsletter**

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