



Fachbereich VWL / Department of Economics

EconNewsletter

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JUNE 14 – JUNE 18, 2021

NEWSLETTER 2021-17

SEMINAR CALENDAR

All seminars listed below will be held virtually this semester.

Labour Economics Seminar

[Giovanni Facchini, University of Nottingham:](#)

Monday June 14

The Franchise, Policing, and Race: Evidence from Arrests Data and the Voting Rights Act

16:30–18:00

Zoom-Link:

<https://uni-hamburg.zoom.us/j/69249643202?pwd=U3V3REc3Z0Z6ME5Kazk4cXVSYTRlZz09>

Meeting-ID: 692 4964 3202

Passcode: 72948052

Quantitative Economics

[Anna Minasyan, Rijksuniversiteit Groningen:](#)

Tuesday June 15

Aiding Urbanization? The Impact of DAC and Chinese aid on urbanisation rates in Sub-Saharan Africa

12:15–13:30

Please register via the following link:

<https://uni-hamburg.zoom.us/meeting/register/tJYvc-itqzgpHNvHBUWXWPX6bv3WwEHioDq5>

Hamburg Lectures in Law and Economics

[Stefania Bortolotti, University of Bologna:](#)

Wednesday June 16

Betrayal, Risk, and Externalities: An experimental study on fairness ideals

18:15–19:45

Please confirm your participation by sending a short e-mail to justyn.brockmeyer@ile-hamburg.de. After confirming your registration you will receive the access information for the seminar on Zoom.

PhD Seminar

[Onur Düzgün, Hamburg University:](#)

Thursday June 17

Does the Euro Harm Europe? A Synthetic Control Approach

12:15–13:15

Please register via the following link:

<https://uni-hamburg.zoom.us/meeting/register/tJEIc2ppzMpEtSntdV3ofF2S-qKBw7vhEI>

Microeconomics Seminar

[Stephanie Wang, Pittsburgh University:](#)

Thursday June 17

Projection Equilibrium: Theory, Experimental Evidence, and Applications 17:15–18:45

Zoom-Link:

<https://uni-hamburg.zoom.us/j/97265167811?pwd=WW05UmowdzZlVl1QVCswcm45Y0Nhdz09>

Meeting-ID: 972 6516 7811

Kenncode: J5MWA!D%

ABSTRACTS

Quantitative Economics

Anna Minasyan, Rijksuniversiteit Groningen:

Aiding Urbanization? The Impact of DAC and Chinese aid on urbanisation rates in Sub-Saharan Africa

Abstract:

Do development interventions and urbanisation go hand in hand? We explore the relationship between development aid and urbanisation rates in Sub-Saharan Africa by investigating the distinct effects of aid from China and the traditional donors - Development Assistance Committee (DAC). We employ a novel set of instruments to identify the causal effect of aid on urbanisation rates based on natural disasters in a donor country. The findings demonstrate that whilst DAC aid has a negative effect on national urbanisation rates, the opposite is true for the aid from China at the national and sub-national levels.

Hamburg Lectures in Law and Economics

Stefania Bortolotti, University of Bologna:

Betrayal, Risk, and Externalities: An experimental study on fairness ideals

Abstract:

Trust and social risk-taking are fundamental components of the economic life and can play a role in shaping the distribution of income in the society. We experimentally study how fairness views are affected depending on whether inequality is caused by natural or social risk. We let third parties redistribute between two stakeholders whose (mis-)fortune can be due to either natural or social risk. The introduction of a social component significantly shifts third parties fairness views and uncovers the existence of a new type which is inclined to insure those stakeholders who trusted and were betrayed by another person, rather than nature.

PhD Seminar

Onur Düzgün, Hamburg University:

Does the Euro Harm Europe? A Synthetic Control Approach

Abstract:

How would have Europe grown without the Euro? This study examines the per capita GDP trajectories of 766 NUTS3-regions from the Eurozone-11 countries applying the synthetic control method proposed by Abadie and Gardeazabal (2003) and Abadie, Diamond and Hainmueller (2010, 2015). We extend the original method for the case of multiple treated units. The results of the analysis suggest that the common currency regime reduced Europe's per capita GDP growth by, on average, about 0.4% per year. This corresponds to an average loss of per capita income of €116 per year (in 2015 euros). In some countries, e. g. Italy, the effect is much stronger and uniformly negative across regions. On the other hand, there are some noteworthy exceptions elsewhere in the Eurozone. In Germany, for instance, regions with a major car manufacturer seem to have benefited from European Monetary Union.

Microeconomics Seminar

Stephanie Wang, Pittsburgh University:

Projection Equilibrium: Theory, Experimental Evidence, and Applications

Abstract:

We develop a parsimonious model of projective social beliefs for Bayesian games. The key aspect of the model is a tight link between the extent to which people project onto others and the extent to which they simultaneously anticipate but underestimate others' projection onto them. We provide strong experimental evidence for this link, and explore the model's implications to a variety of settings. In risky cooperation, people under-invest in relationships and too often infer that others have antagonistic preferences. When no one supports an opinion, no one speaks up, but unpopular opinions come to appear as popular even if speech is almost free. In common-value trade, sellers underbluff, buyers are cursed, and the model closely matches the existing evidence.

ACTIVITIES OF DEPARTMENT MEMBERS

New Publications

- **Thiemann, K. and N. Wallmeier (2021)**, “Peer Effects under Different Relative Performance Feedback and Grouping Procedures”, *Journal of Institutional and Theoretical Economics* (forthcoming), <https://doi.org/10.1628/jite-2021-0008> .

The next EconNewsletter will be published on Monday, June 21, 2021.

Editorial deadline: Friday, June 18, 2021.

EconNewsletter

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