



Fachbereich VWL / Department of Economics

# EconNewsletter

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MAY 7 – MAY 11, 2018

NEWSLETTER 2018-9

## SEMINAR CALENDAR

### HCHE Research Seminar

Prof. Petra Steinorth, HCHE/Universität Hamburg:  
*Impact of the Affordable Care Act on Health in the Existing  
Commercial Health Insurance Market*

Monday May 7  
16:30-18:00  
R. 4011 (Esplanade 36)

### Forschungsseminar “Quantitative Wirtschaftsforschung“

Eddy Bekkers, Bern Univ. & WTO:  
*Melting Ice Caps and the Economic Impact of Opening the  
Northern Sea Route*

Tuesday May 8  
12:15–13:45  
R. 0029 (VMP 5)

### Hamburg Lectures on Law & Economics

Prof. Susan Rose-Ackermann, Yale Law School:  
*Policymaking in the Executive: Expertise and Citizen Participation*

Wednesday May 9  
18:15–19:45  
R. 1083a (VMP 5)

### Research Seminar “Microeconomics”

- no seminar -

### Research Seminar “Labour Economics”

- no seminar -

### PhD Seminar

- no seminar -

## ABSTRACTS

### **Forschungsseminar “Quantitative Wirtschaftsforschung“**

Eddy Bekkers, Bern Univ. & WTO:

*Melting Ice Caps and the Economic Impact of Opening the Northern Sea Route*

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*Abstract:*

One consequence of melting Arctic ice caps is the commercial viability of the Northern Sea Route, connecting East Asia with Europe. This represents a sizeable reduction in shipping distances and average transportation days compared to the conventional Southern Sea Route. We examine the economic impact of opening this route in a multi-sector Eaton–Kortum model with intermediate linkages. We find remarkable shifts in trade flows between Asia and Europe, diversion of trade within Europe, heavy shipping traffic in the Arctic and a substantial drop in Suez traffic. Projected shifts in trade also imply substantial pressure on an already threatened Arctic ecosystem.

### **Hamburg Lectures on Law & Economics**

Prof. Susan Rose-Ackermann, Yale Law School:

*Policymaking in the Executive: Expertise and Citizen Participation*

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*Abstract:*

Professor Rose-Ackerman’s lecture will provide an overview of a draft book manuscript, entitled “Policymaking Accountability” that draws on and extends her past work in comparative administrative law and public policymaking. Public policymaking in modern democracies necessarily occurs not only in the legislature and in the offices of the head of state but also inside government ministries and in independent and quasi-public bodies. She considers the way that political actors work with bureaucrats to make policy under delegated authority. Technocratic impact assessment can resolve some factual disputes, but analytic methods by themselves cannot mediate deep disagreements over values. Rose-Ackerman argues that administrative law has a central role to play at the interface between the public and the policymaker—one that has been too often ignored. Aiming to remedy that lack, the book draws on the cases of Germany, France, the United Kingdom, and the US to study alternative ways of connecting public law with policymaking. Although no existing system is ideal, cross-country comparisons help to demonstrate that policymaking accountability is fundamental to legitimate democratic government, whatever the underlying governance structures.

*The next EconNewsletter will be published on Monday May 14, 2018.*

*Editorial deadline: Friday, May 11, 2018.*

**EconNewsletter**

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