



Fachbereich VWL / Department of Economics

EconNewsletter

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JUNE 25 – JUNE 29, 2018

NEWSLETTER 2018-15

SEMINAR CALENDAR

HCHE Research Seminar

Dr. Nils Gutacker University of York:

Paying hospitals to become more efficient: evidence from an English P4P scheme

Monday June 25

16:30-18:00

R. 4011 (Esplanade 36)

Forschungsseminar “Quantitative Wirtschaftsforschung“

Benjamin Born, Universität Bonn:

The Economic Consequences of the Brexit Vote

Tuesday June 26

12:15–13:45

R. 0029 (VMP 5)

Hamburg Lectures on Law & Economics

Prof. Johannes Urpelainen, Johns Hopkins University Washington:

The Global Challenge of Energy Access

Wednesday June 27

18:15–19:45

R. 1083a (VMP 5)

PhD Seminar

Julius Loermann, Universität Hamburg:

Nominal Exchange Rate Uncertainty and Exports: Empirical Evidence for Switzerland

Thursday June 28

12:15–13:15

R. 0029 (VMP 5)

Research Seminar “Microeconomics”

Marc Möller, Universität Bern:

Self-Managed Work Teams: An Efficiency Rationale for Pay-Compression

Thursday June 28

17:15–18:45

R. 0029 (VMP 5)

Research Seminar “Labour Economics”

- no seminar -

ABSTRACTS

Forschungsseminar “Quantitative Wirtschaftsforschung“

Benjamin Born, Universität Bonn:

The Economic Consequences of the Brexit Vote

Abstract:

This paper introduces a data-driven, transparent and unbiased method to calculate the economic costs of the Brexit vote in June 2016. We let a matching algorithm determine a combination of comparison economies that best resembles the growth path of the UK economy before the Brexit referendum. The economic cost of the Brexit vote is the difference in output between the UK economy and its synthetic doppelgänger. We show that, contrary to public perception, by the third quarter of 2017 the economic costs of the Brexit vote are already 1.3% of GDP. The cumulative costs amount to almost 20 billion pounds and are expected to grow to more than 60 billion pounds by end-2018. We provide evidence that heightened policy uncertainty has already taken a toll on investment and consumption.

Hamburg Lectures on Law & Economics

Prof. Johannes Urpelainen, Johns Hopkins University Washington:

The Global Challenge of Energy Access

Abstract:

The rapid decrease in the cost of solar power generation has made clean energy a key instrument in the effort to end energy poverty. In this talk, Johannes Urpelainen discusses the evolving role of clean energy sources in developing and emerging economies. Drawing on extensive field research and data collection, he evaluates the potential for and challenges to achieving universal energy access with renewables and other low-carbon sources.

PhD Seminar

Julius Loermann, Universität Hamburg:

Nominal Exchange Rate Uncertainty and Exports: Empirical Evidence for Switzerland

Abstract:

In light of the recent discussion regarding the measurement of uncertainty and its impact on economic activity, this paper derives a forward looking uncertainty measure for the CHF/EUR exchange rate based on over-the-counter option data and analyses its impact on exports.

Research Seminar “Microeconomics”

Marc Möller, Universität Bern:

Self-Managed Work Teams: An Efficiency Rationale for Pay-Compression

Abstract:

This paper provides a rationale for equal revenue-sharing in heterogeneous partnerships. Our argument is based on a standard team production model preceded by a project selection stage. The allocation of revenue influences not only the partners’ incentives to provide effort (motivation) but also their propensity to share and hence employ private information about alternative projects’ qualities (adaptation). The revenue-sharing rule that is optimal for motivation is diametrically opposed to the one that is optimal for adaptation. Equal revenue-sharing strikes a balance between these two objectives and can be efficient even in the presence of considerable productivity differences across partners.

The next EconNewsletter will be published on Monday, July 2, 2018.

Editorial deadline: Friday, June 29, 2018.

EconNewsletter

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