



Fachbereich VWL / Department of Economics

EconNewsletter

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APRIL 3 – APRIL 7, 2017

NEWSLETTER 2017-5

SEMINAR CALENDAR

HCHE Research Seminar

Prof. Dr. Gerald Pruckner, Johannes Kepler Universität Linz:
*Cutting fertility? Effects of Cesarian deliveries on subsequent
fertility and maternal labor supply*

Monday April 3
16:30-18:00
R. 4011 (Esplanade 36)

Research Seminar “Microeconomics”

Dana Sisak, Erasmus University Rotterdam:
*Peer Evaluation and Team Performance: An Experiment on
Complex Problem Solving*

Thursday, April 6
17:15–18:45
R. 0029 (VMP 5)

Research Seminar “Labour Economics”

- no seminar -

Forschungsseminar “Environmental Economics and Management“

- no seminar -

Hamburg Lectures on Law & Economics

- no seminar -

PhD Seminar

- no seminar -

Forschungsseminar “Quantitative Wirtschaftsforschung“

- no seminar -

ABSTRACTS

Research Seminar “Microeconomics”

Dana Sisak, Erasmus University Rotterdam:

Peer Evaluation and Team Performance: An Experiment on Complex Problem Solving

Abstract:

Organizations succeed when they are capable of solving complex, non-routine problems. Often, these tasks are done by teams of individuals, usually after the individuals alone have had a chance to think through the issues and possibilities. The interplay of incentives and performance on complex choices is not well understood, neither theoretically nor empirically. In particular, an objective measure of performance is often not available, and thus less-studied incentives relying on subjective evaluation are needed. We study incentives for individual and group performance in a novel complex and non-routine task: guesstimations. In this task, first subjects work individually, then decide on the final answer in a group of three. First we study the group decision relative to individual inputs: Compared to the median quality individual guess, the group significantly improved, but compared to the best individual guess, the group performs significantly worse. Groups do outperform “mechanical” ways of aggregating individual answers and are especially valuable when individual answers do not “straddle” truth. Individual characteristics are not predictive of group outcomes in our setting. Second we study the effect of incentives on performance: while treatments affected group atmosphere, individual as well as group performance was not significantly affected.

ACTIVITIES OF DEPARTMENT MEMBERS

Miscellaneous

- Am Freitag, den 7. April um 18:15 Uhr hält Sebastian Müller im WiWi A (VMP 5) einen Vortrag zum Thema
 "Der Anbruch des Neoliberalismus – Westdeutschlands wirtschaftspolitischer Wandel in den 1970er Jahren."
Seine Präsentation wird vom "Arbeitskreis Plurale Ökonomik" organisiert. Weitere Informationen finden Sie hier:
<http://www.plurale-oekonomik-hamburg.de/index.php/event/der-anbruch-des-neoliberalismus-westdeutschlands-wirtschaftspolitischer-wandel-in-den-1970er-jahren/>

The next EconNewsletter will be published on Monday, April 10, 2017.

Editorial deadline: Friday, April 7, 2017.

EconNewsletter

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