



Fachbereich VWL / Department of Economics

# EconNewsletter

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MAY 22 – MAY 26, 2017

NEWSLETTER 2017-12

## SEMINAR CALENDAR

### Research Seminar “Labour Economics”

Anne Boring, Science Po, Paris:  
*Gender, Competition and Choices in Higher Education*

Monday May 22  
16:30-18:00  
R. 0029 (VMP 5)

### Forschungsseminar “Quantitative Wirtschaftsforschung“

Martin Kliem, Deutsche Bundesbank:  
*Monetary Policy and the Term Structure of Interest Rates*

Tuesday May 23  
12:15–13:45  
R. 0029 (VMP 5)

### Forschungsseminar “Environmental Economics and Management“

Christian Almer, University of Heidelberg:  
*Analyzing the effectiveness of international environmental  
policies: The case of the Kyoto Protocol*

Wednesday May 24  
12:15–13:45  
R. 0029 (VMP 5)

### Hamburg Lectures on Law & Economics

Prof. Dr. Ram Singh, University of Delhi:  
*Public Private Partnerships on National Highways in India*

Wednesday May 24  
18:15–19:45  
R. 1083a (VMP 5)

### PhD Seminar

- no seminar -

### Research Seminar “Microeconomics”

- no seminar -

### HCHE Research Seminar

- no seminar -

Sollten Sie Interesse haben, sich mit einem/r der Vortragenden zu treffen, wenden Sie sich bitte an den entsprechenden Veranstalter. Weitere Infos finden Sie auf unserer Homepage: <https://www.wiso.uni-hamburg.de/fachbereich-vwl/forschung/forschungsseminare.html>

## ABSTRACTS

### **Research Seminar “Labour Economics”**

Anne Boring, Science Po, Paris:

*Gender, Competition and Choices in Higher Education*

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*Abstract:*

Jen Brown and Anne Boring examine the choices of male and female students in higher education, holding fixed the field of study and accounting for individuals’ underlying academic ability. Examining undergraduate students’ choices in a yearlong, mandatory international exchange program, they find that average- and high-ability female students systematically choose less ambitious paths. On average, male students request universities that are better-ranked than what their true academic standing would suggest, whereas female students request universities that are worse than their academic standing. Using simple simulations, they consider the impact of other allocation rules on students’ assignments for the international exchange year. They find that both male and female students would be better-off on average if female students adopted more competitive behavior. They discuss how students’ experiences in higher education are likely to affect their academic trajectories, career opportunities and future earnings. They also discuss potential explanations for male and female students’ different behaviors.

### **Forschungsseminar “Environmental Economics and Management“**

Christian Almer, University of Heidelberg:

*Monetary Policy and the Term Structure of Interest Rates*

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*Abstract:*

We study the effectiveness of emission targets under the Kyoto Protocol with respect to reducing CO<sub>2</sub> emissions. Using country-level and US state-level panel data and employing the synthetic control method, we find very little evidence for an emission reduction effect for the major emitters among the Annex B countries with binding emission targets. More generally, we also show that evaluating the effectiveness of international environmental policies at the country level comes with a number of empirical challenges that may invalidate findings based on more traditional panel data approaches.

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## ACTIVITIES OF DEPARTMENT MEMBERS

### New Publications

- Beimer, W., Maennig, W. (2017) Noise effects and real estate prices: A simultaneous analysis of different noise sources, forthcoming in: Transportation Research Part D: Transport and Environment.

### Miscellaneous

- Zum 1. August 2017 wird Mariia Belaia (Wissenschaftliche Mitarbeiterin am Lehrstuhl von Professor Michael Funke) auf eine Postdoc-Stelle der Harvard University wechseln und dort in der Arbeitsgruppe von Professor David Keith (<https://www.seas.harvard.edu/directory/dkeith> und <https://keith.seas.harvard.edu/>) ihre bisherigen Arbeiten zum „ocean conveyor belt“ (<https://link.springer.com/article/10.1007/s10640-015-9978-x>) fortführen.
- Thomas Siedler und Jan Marcus vom HCHE veranstalten am 27. Und 28. Oktober 2017 den „Risky Health Behaviors“-Workshop und laden alle Interessierten ein, sich mit einem Arbeitspapier zu bewerben. Weitere Informationen finden sich unter <https://www.hche.uni-hamburg.de/en/veranstaltungen/risky-health-behaviors-workshop.html>  
„The workshop aims at providing a forum for empirical research in health economics, in particular on risky health behaviors such as smoking, drinking alcohol, poor diet and a lack of sport activities (resulting in obesity), drug abuse, and unprotected sex. Empirical analyses of factors affecting risky health behaviors and of the consequences of risky health behaviors are encouraged for submission.  
The keynote speakers are:  
John Cawley (Cornell University)  
Christopher Carpenter (Vanderbilt University).“

*The next EconNewsletter will be published on Monday May 29, 2017.*

*Editorial deadline: Friday, May 26, 2017.*

**EconNewsletter**

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