

FAKULTÄT

FÜR WIRTSCHAFTS- UND SOZIALWISSENSCHAFTEN

Fachbereich VWL / Department of Economics

EconNewsletter

Editorial Contact: Michael Paetz tel: +49 40 42838-5561; e-mail: econ.newsletter@wiso.uni-hamburg.de

MAY 15 - MAY 19, 2017

NEWSLETTER 2017-11

SEMINAR CALENDAR

HCHE Research Seminar

Prof. Dr. Mikko Myrskylä, Max-Planck-Institut: Monday May 15

Age of the parents and health of the children 16:30-18:00

R. 4011 (Esplanade 36)

Forschungsseminar "Quantitative Wirtschaftsforschung"

Almuth Scholl, Univ. Konstanz: Tuesday May 16

The Impact of Bailouts and Conditionality on Political Turnover 12:15–13:45

and Sovereign Default Risk R. 0029 (VMP 5)

Forschungsseminar "Environmental Economics and Management"

David Maddison, University of Birmingham: Wednesday May 17
What caused the Agricultural Revolution? 12:15–13:45
R. 0029 (VMP 5)

Hamburg Lectures on Law & Economics

Prof. Dr. Peter Lewisch, University of Vienna: Wednesday May 17

Fair Rules for Constitutional Review? The Case of Poland

18:15–19:45

R. 1083a (VMP 5)

PhD Seminar

Benjamin Blanz, Universität Hamburg: Thursday May 18
Should Bycatch be Included in the Economic Modelling 12:15–13:15
of Fisheries? R. 0029 (VMP 5)

Research Seminar "Microeconomics"

Adrian Chadi, University of Trier:

Lies at work – On the implications of cheating for team outcomes

Thursday May 18

17:15–18:45

R. 0029 (VMP 5)

Sollten Sie Interesse haben, sich mit einem/r der Vortragenden zu treffen, wenden Sie sich bitte an den entsprechenden Veranstalter. Weitere Infos finden Sie auf unserer Homepage: https://www.wiso.uni-hamburg.de/fachbereich-vwl/forschung/forschungsseminare.html

Research Seminar "Labour Economics"

- no seminar -

ABSTRACTS

Forschungsseminar "Environmental Economics and Management"

David Maddison, University of Birmingham:

What caused the Agricultural Revolution?

Abstract:

Explanations of changes in agricultural TFP during the agricultural revolution typically consist of a purely narrative account. Often these accounts present a timeline of key innovations or a discussion of the achievements of great agricultural pioneers. Using data drawn from a variety of sources we estimate agricultural TFP over the period 1690-1914. Applying causality tests appropriate for analyses involving nonstationary data we show that changes in the volume of agricultural output and the cumulative number of first editions of books on agriculture precede changes in TFP. By contrast the length of the canal network, measures of private R&D and the number of parliamentary acts of enclosure do not precede changes in TFP. Our findings appear to confirm the importance to the agricultural revolution of learning-by-doing and the improved dissemination and retention of knowledge.

PhD Seminar

Benjamin Blanz, Universität Hamburg:

Should Bycatch be Included in the Economic Modelling of Fisheries?

Abstract:

Even though unintended catch, or bycatch, has been recognized as an important problem for sustainable management, it is not included in many economic models of fisheries. In this paper I seek to answer the question, if omitting bycatch in such models causes significantly different results. To this end a multi-species coupled ecosystem economy model is extended to include bycatch in harvesting. The resulting equilibria and dynamics of the model are solved analytically. This allows demonstration of the effects of bycatch not only on the ecosystem, which are comparatively well researched, but also on the economic actors harvesting and consuming fish stocks. The main results, besides replicating the finding that bycatch can increase harvesting mortality, are that even strong bycatch may have no effects on stocks and that the harvesting economy may change dramatically if discards are banned. Therefore, bycatch should indeed be taken into account in the economic modelling of fisheries. Furthermore, understanding the interrelation of bycatch and market forces is essential in designing overarching policy where economic effects, such as changing employment, need to be considered while also ensuring sustainable use of the ecosystem.

The <u>next EconNewsletter</u> will be published **on Monday May 22, 2017.**<u>Editorial deadline</u>: **Friday, May 19, 2017.**

EconNewsletter

Department of Economics University of Hamburg Von-Melle-Park 5, 20146 Hamburg

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