



Universität Hamburg
DER FORSCHUNG | DER LEHRE | DER BILDUNG

FAKULTÄT
FÜR WIRTSCHAFTS- UND
SOZIALWISSENSCHAFTEN

Fachbereich VWL / Department of Economics

EconNewsletter

Editorial Contact: Michael Paetz
tel: +49 40 42838-5561; e-mail: econ.newsletter@wiso.uni-hamburg.de

DECEMBER 19 – DECEMBER 23, 2016

NEWSLETTER 2016-27

SEMINAR CALENDAR

Research Seminar “Labour Economics”

Martin Rode, Univ. de Navarra:

*And Yet It Grows: Crisis, Ideology, and Interventionist Policy
Ratchets*

Monday December 19

16:30-18:00

R. 0029 (VMP 5)

Forschungsseminar “Quantitative Wirtschaftsforschung“

Emma K. Aisbett / Ralf Steinhauser, Univ. Hamburg:

*Estimating Treatment Effects from Counts of Binary Outcomes:
a Conditional Likelihood Estimator of Relative Risk*

Tuesday December 20

12:15–13:45

R. 0029 (VMP 5)

HCHE Research Seminar

- no seminar -

Forschungsseminar “Environmental Economics and Management“

- no seminar -

Hamburg Lectures on Law & Economics

- no seminar -

PhD Seminar

- no seminar -

Research Seminar “Microeconomics”

- no seminar -

Sollten Sie Interesse haben, sich mit einem/r der Vortragenden zu treffen, wenden Sie sich bitte an den entsprechenden Veranstalter. Weitere Infos finden Sie auf unserer Homepage: <https://www.wiso.uni-hamburg.de/fachbereich-vwl/forschung/forschungsseminare.html>

ABSTRACTS

Research Seminar “Labour Economics”

Martin Rode, Univ. de Navarra:

And Yet It Grows: Crisis, Ideology, and Interventionist Policy Ratchets

Abstract:

Previous studies of policy responses to economic crises argue that crises may lead to more interventionist policy but also cause deregulation. The empirical evidence in previous studies is equally mixed. We argue that whether or not governments implement more or less interventions depend on their core political ideology. We thus expect ideologically heterogeneous policy reactions to crises yet also note that crisis responses theoretically may cause ‘policy ratchets’ where temporary crisis policies become permanent. Employing a panel of 68 countries with Western political institutions observed between 1975 and 2010, and exploring the evolution of indicators of government size and regulatory, we find that crises in general cause more interventionist policies when countries have centrist or left-wing governments. We also find clear evidence of policy ratchets in all policy areas. The ideological crisis policies mainly relate to government consumption, taxation and market regulations.

Forschungsseminar “Quantitative Wirtschaftsforschung“

Emma K. Aisbett / Ralf Steinhauser, Univ. Hamburg:

Estimating Treatment Effects from Counts of Binary Outcomes: a Conditional Likelihood Estimator of Relative Risk

Abstract:

This paper introduces the conditional likelihood estimator of relative risk (CLERR). The CLERR estimates the relative risk of an outcome analogously to the way the conditional logit estimates an odds ratio. Aside from the fact that relative risk is often the preferred measure of association, the CLERR has superior statistical properties, including both unbiasedness and efficiency in small and large samples. The CLERR can be thought of as an exact matching approach which allows estimation of treatment effects for binary outcomes, without the need for structural assumptions about the influence of confounding variables. We apply the CLERR to World Bank's Enterprise Survey data and show that firms with female owners are significantly more likely to export than similar firms with only male owners.

ACTIVITIES OF DEPARTMENT MEMBERS

Miscellaneous

- Seit dem 01.12.2016 ist Frau Egle Wahl als studentische Hilfskraft am Fachbereich VWL beschäftigt. Frau Wahl wird sich um den Aufbau eines Alumni-Netzwerkes und Alumni-Veranstaltungen am Fachbereich kümmern. Sie wird von Michael Paetz und Thomas Siedler betreut.

The next EconNewsletter will be published on Monday, January 9, 2017.

Editorial deadline: Friday, January 6, 2017.

EconNewsletter

Department of Economics

University of Hamburg

Von-Melle-Park 5, 20146 Hamburg

To un/subscribe from/to this newsletter, please

send an e-mail to econ.newsletter@wiso.uni-hamburg.de