



Fachbereich VWL / Department of Economics

EconNewsletter

Editorial Contact: Michael Paetz
tel: +49 40 42838-5561; e-mail: econ.newsletter@wiso.uni-hamburg.de

OCTOBER 17 – OCTOBER 21, 2016

NEWSLETTER 2016-18

SEMINAR CALENDAR

Hamburg Lectures on Law & Economics

Prof. Gerd Mühlheuser, Universität Hamburg:

The Protection of Whistle-Blowers in Organizations:

A Cheap-Talk Approach and Experimental Evidence

Wednesday October 19

18:15–19:45

R. 1083a (VMP 5)

Research Seminar “Microeconomics”

Michelle Sovinsky, University of Mannheim:

The Dynamics of Technology Adoption and Vertical Restraints:

An Empirical Analysis

Thursday October 20

17:00–19:00

R. 0029 (VMP 5)

PhD Seminar

- no seminar -

Research Seminar “Labour Economics”

- no seminar -

Forschungsseminar “Quantitative Wirtschaftsforschung“

- no seminar -

HCHE Research Seminar

- no seminar -

ABSTRACTS

Research Seminar “Microeconomics”

Michelle Sovinsky, University of Mannheim:

The Dynamics of Technology Adoption and Vertical Restraints: An Empirical Analysis

Abstract:

This paper studies the impact of vertical restraints in the x86 processor industry, where a dominant upstream supplier (Intel) competes with a smaller contender, Advanced Micro Devices (AMD). During the studied period, Intel’s strategy included a controversial program, “Intel Inside”, through which it offered downstream clients rebates and subsidies that were conditioned on the volume purchased from it and, sometimes, on the volume purchased from AMD. We document the manner by which such restraints interact with the dynamic process of downstream technology adoption. Our preliminary results indicate, first, that Intel’s restraints were binding: restrictions imposed on a downstream client reduced the rate of its AMD adoption. They also illustrate the role played by dynamics and downstream clients’ expectations: we find that (i) adoption of the AMD technology by a given downstream firm was negatively affected by restrictions imposed on other downstream firms, and that (ii) adoption was an increasing function of the intensity of antitrust litigation against Intel.

ACTIVITIES OF DEPARTMENT MEMBERS

Miscellaneous

- From 01.10.2016 Shushanik Margaryan is a research associate at the chair of Microeconometrics of Professor Thomas Siedler. She received her Master’s degree in Economics at the University of Hamburg in 2016 and her bachelor’s degree in Labour Economics at the Armenian State University of Economics (Yerevan, Armenia) in 2013. Her general research interests are empirical labour economics, education economics, and health economics.

New Publications

- Buechel, B. and Muehlheusser, G. (2016): *Black sheep or scapegoats? Implementable monitoring policies with unobservable levels of misbehavior*, in: The Journal of Legal Studies, accepted for publication.
- Chen, Y. and Funke, M. (2016): *Greece's Three-Act Tragedy: A Simple Model of Grexit vs. Staying Afloat Inside the Single Currency Area*, in: Open Economies Review, accepted for publication.
- Blagov, B. and Funke, M. (2016): *The Credibility of Hong Kong's Currency Board System: Looking Through the Prism of MS-VAR Models with Time-Varying Transition Probabilities*, in: Oxford Bulletin of Economics and Statistics, accepted for publication.

The next EconNewsletter will be published on Monday, October 24, 2016.

Editorial deadline: Friday, October 21, 2016.

EconNewsletter

Department of Economics

University of Hamburg

Von-Melle-Park 5, 20146 Hamburg

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