



Fachbereich VWL / Department of Economics

EconNewsletter

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NOVEMBER 9 – NOVEMBER 13, 2015

NEWSLETTER 2015-23

SEMINAR CALENDAR

HCHE Research Seminar

Prof. Daniele Fabbri, Università di Bologna: Monday November 9

Caesarean section and the manipulation of exact delivery time 16:30–18:00

R. 4011 (Esplanade 36)

Forschungsseminar "Quantitative Wirtschaftsforschung"

Martin Scheffel, Universität Köln: Tuesday November 10

Financial Intermediation, Capital Accumulation and Recovery 12:15–13:45

R. 0029 (VMP 5)

Forschungsseminar "Environmental Economics and Management"

Cees Withagen, VU University Amsterdam: Wednesday November 11

Double limit pricing 12:15–13:45

R. 0029 (VMP 5)

Hamburg Lectures on Law & Economics

Prof. Dr. Jeffrey Staton, Emory University: Wednesday November 11

Gender Diversity on High Courts 18:15–19:45

R. 1083a (VMP 5)

PhD Seminar

Igor Legkiy, University of Hamburg: Thursday November 12

Does monopoly exploit naive social learning? 12:15–13:15

R. 0029 (VMP 5)

Research Seminar "Microeconomics"

Johannes Becker, Universität Münster: Thursday November 12

Behavioral Effects of Withholding Taxes 17:00–19:00

R. 0029 (VMP 5)

Research Seminar "Labour Economics"

- no seminar -

ABSTRACTS

HCHE Research Seminar

Prof. Daniele Fabbri, Università di Bologna:

Caesarean section and the manipulation of exact delivery time

Abstract:

Physicians are often alleged responsible for the manipulation of delivery timing. We investigate this issue in a setting that negates the influence of financial incentives behind "physician's demand induction" but allows for "risk aversion" to medical errors and "demand for leisure" motivations. Working on a sample of women admitted at the onset of labor in a big public hospital in Italy we estimate a model for the exact time of delivery as driven by individual indication to receive Caesarean Section (CS) and covariates. We find that ICS does not affect the day of delivery but leads to a circadian rhythm in the likelihood of delivery. The pattern is consistent with the postponement of high ICS deliveries in the late night\early morning shift. Our evidence hardly supports the manipulation of timing of births as driven by medical staff's "demand for leisure". An explanation based on "risk aversion" attitude seems more appropriate.

Hamburg Lectures on Law & Economics

Prof. Dr. Jeffrey Staton, Emory University:

Gender Diversity on High Courts

Abstract:

Increasing the diversity of justice institutions is believed to be important both per se and because increased diversity may serve a variety of normatively appealing goals. Scholars have suggested that well-designed appointment processes can promote diversity without goals, much less quotas. If correct, these proposals raise the possibility of promoting greater diversity without having to resolve politically charged debates about quotas. Yet, scholars disagree strongly about the effects of particular design choices. Worse, estimating causal effects of institutions in observational data is particularly difficult. We develop a design to evaluate the effect of institutional change on the gender diversity of peak courts cross-nationally. Specifically, we consider the effect of an increase in the number of actors involved in the appointment process. We clarify existing theoretical claims and propose an observational design for causal inference, which among other features includes a bifurcated data collection plan to ensure credibility.

ACTIVITIES OF DEPARTMENT MEMBERS

Miscellaneous

- We welcome Prof. Ralph-Christopher Bayer (University of Adelaide) who will visit the department throughout the whole month of November 2015. His main field of research is Behavioral Economics and he will teach a Ph.D. course on that topic and also give a talk in the microeconomics seminar. Everyone interested can get in touch with him directly via Email to ralph.bayer@adelaide.edu.au
- On Thursday, November 12, Dr. Thomas Theobald (IMK Düsseldorf) gives a speech on "Einkommensungleichheit als Krisenursache und makroökonomische Ungleichgewichte"

His presentation is part of the lecture series "Wirtschafts- und Finanzkrisen aus pluraler Perspektive", organized by the student's initiative "Arbeitskreis Plurale Ökonomik" and starts 6.15 p.m. at ESA B (Edmund-Siemers-Allee 1). For more information please click the link below:

http://www.plurale-oekonomik-hamburg.de/index.php/category/ringvorlesung-2016/

The <u>next EconNewsletter</u> will be published on Monday, November 16, 2015. <u>Editorial deadline</u>: Friday, November 13, 2015.

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