



Fachbereich VWL / Department of Economics

EconNewsletter

Editorial Contact: Michael Paetz

tel: +49 40 42838-5561; e-mail: econ.newsletter@wiso.uni-hamburg.de

OCTOBER 26 – OCTOBER 30, 2015

NEWSLETTER 2015-21

SEMINAR CALENDAR

HCHE Research Seminar

Prof. Jürgen Maurer, Université de Lausanne:

Age, old-age disability and subjective well-being in low- and middle-income countries: first results from SAGE

Monday October 26

16:30–18:00

R. 4011 (Esplanade 36)

Forschungsseminar “Quantitative Wirtschaftsforschung“

Juan Carlos Parra-Alvarez, Aarhus Univ. and CREATES:

Identification and estimation of heterogenous agent models: A likelihood approach

Tuesday October 27

12:15–13:45

R. 0029 (VMP 5)

Forschungsseminar “Environmental Economics and Management“

Christian Growitsch, University of Hamburg:

Competition and Regulation as means against CO2 emissions – experience from US fossil fuel power plants

Wednesday October 28

12:15–13:45

R. 0029 (VMP 5)

PhD Seminar

Agnes Strauß, University of Hamburg:

The Influence of Government Ideology on Arms Exports

Thursday October 29

12:15–13:15

R. 0029 (VMP 5)

Research Seminar “Microeconomics”

Friederike Mengel, University of Essex / Maastricht University:

Gender differences in networking

Thursday October 29

17:00–19:00

R. 0029 (VMP 5)

Research Seminar “Labour Economics”

- no seminar -

Hamburg Lectures on Law & Economics

- no seminar -

ABSTRACTS

Forschungsseminar “Quantitative Wirtschaftsforschung“

Juan Carlos Parra-Alvarez, Aarhus Univ. and CREATES:

Identification and estimation of heterogenous agent models: A likelihood approach

Abstract:

In this paper, we study the statistical properties of heterogeneous agent models with incomplete markets. Using a continuous-time version of the Bewley-Hugget-Aiyagari model we obtain the equilibrium density function of wealth and show how can it be used for likelihood inference. We investigate the identifiability of the model parameters both at the population and at the sample level when the only information available to the econometrician is a large cross-section of individual wealth. We examine the finite sample properties of the maximum likelihood estimator and study the consequences for parameter identification of combining calibration and estimation. We find that the cross-sectional data on wealth alone identifies all the structural parameters of the model. We also find that small samples generate substantial upward biases in the capital share of production and the capital depreciation rate.

Research Seminar “Microeconomics”

Friederike Mengel, University of Essex / Maastricht University:

Gender differences in networking

Abstract:

Gender differences in networking have been cited as one of the main reasons for gender earnings and promotion gaps. Despite this fact there is little evidence on whether such differences exist or what they look like. We conduct an experiment to gain insight into these questions. The experiment is designed to understand differences in the strategic use of networks, when both men and women have the same opportunities to network. While we do find evidence of gender earnings and promotion gaps in the lab, we do not find evidence of gender differences in networking. Women and men do not differ in terms of their in- or out-degree nor in terms of their centrality in the network. Earnings and promotion gaps appear, because there is homophily in networks and male, but not female decision-makers, reward their network neighbours with increased earnings as well as promotion.

ACTIVITIES OF DEPARTMENT MEMBERS

Miscellaneous

- We welcome Prof. Ralph-Christopher Bayer (University of Adelaide) who will visit the department throughout the whole month of November 2015. His main field of research is Behavioral Economics and he will teach a Ph.D. course on that topic and also give a talk in the microeconomics seminar. Everyone interested can get in touch with him directly via Email to ralph.bayer@adelaide.edu.au
- On Thursday, October 29, Prof. Christian R. Proano (University of Bamberg) gives a speech on
„Behavioral Macroeconomics: Bounded rationality and macroeconomic Instability“
His presentation is part of the lecture series „Wirtschafts- und Finanzkrisen aus pluraler Perspektive“, organized by the student’s initiative „Arbeitskreis Plurale Ökonomik“ and starts 6.15 p.m. at ESA B (Edmund-Siemers-Allee 1). For more information please click the link below:
<http://www.plurale-oekonomik-hamburg.de/index.php/category/ringvorlesung-2016/>

The next EconNewsletter will be published on Monday, November 2, 2015.

Editorial deadline: Friday, October 30, 2015.

EconNewsletter

Department of Economics
University of Hamburg
Von-Melle-Park 5, 20146 Hamburg

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