



Fachbereich VWL / Department of Economics

EconNewsletter

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OCTOBER 19 – OCTOBER 23, 2015

NEWSLETTER 2015-20

SEMINAR CALENDAR

Research Seminar “Labour Economics”

Melanie Krause & Jan Marcus, Universität Hamburg:

The Millennium Peak in Club Convergence - A New Look at

*Distributional Changes in the Wealth of Nations” & “The impact
of increased instructional time on student achievements:*

Quasi-experimental evidence from PISA

Monday October 19

16:30-18:00

R. 0029 (VMP 5)

Forschungsseminar “Quantitative Wirtschaftsforschung“

Katharina Knoll, Universität Bonn:

No Price like Home: Global Houseprices, 1870-2012

Tuesday October 20

12:15–13:45

R. 0029 (VMP 5)

Forschungsseminar “Environmental Economics and Management“

Frederik Carlsson, University of Gothenburg:

*Does the water spill over? The spill-over effect of a social
information campaign*

Wednesday October 21

12:15–13:45

R. 0029 (VMP 5)

Hamburg Lectures on Law & Economics

Christian Danne, Central Bank of Ireland:

Regional Policy Cooperation and Legal Enforcement

Wednesday October 21

18:15–19:45

R. 1083a (VMP 5)

PhD Seminar

- no seminar -

Research Seminar “Microeconomics”

- no seminar -

HCHE Research Seminar

- no seminar -

ABSTRACTS

Forschungsseminar “Quantitative Wirtschaftsforschung“

Katharina Knoll, Universität Bonn:

No Price like Home: Global Houseprices, 1870-2012

Abstract:

How have house prices evolved in the long-run? This paper presents annual house price indices for 14 advanced economies since 1870. Based on extensive data collection, we are able to show for the first time that house prices in most industrial economies stayed constant in real terms from the 19th to the mid-20th century, but rose sharply in recent decades. Land prices, not construction costs, hold the key to understanding the trajectory of house prices in the long-run. Residential land prices have surged in the second half of the 20th century, but did not increase meaningfully before. We argue that before World War II dramatic reductions in transport costs expanded the supply of land and suppressed land prices. Since the mid-20th century, comparably large land-augmenting reductions in transport costs no longer occurred. Increased regulations on land use further inhibited the utilization of additional land, while rising expenditure shares for housing services increased demand.

Forschungsseminar “Environmental Economics and Management“

Frederik Carlsson, University of Gothenburg:

Does the water spill over? The spill-over effect of a social information campaign

Abstract:

We investigate if an information campaign aimed at reducing water use causes a spillover effect on the use of electricity. In a treatment group we conduct a social information campaign on their use of water and, on average, water use decrease by 6% compared with that in the control group. When it comes to a spillover effect on electricity use, we can only identify an effect on households that had an efficient use of water. Thus, there is partially a spillover effect of the campaign, but mainly in households that already are efficient.

Hamburg Lectures on Law & Economics

Christian Danne, Central Bank of Ireland:

Regional Policy Cooperation and Legal Enforcement

Abstract:

This paper constructs agreement specific instruments in order to estimate the effect of membership in a regional cooperation agreement (RCA) on institutional change. For a sample of 144 emerging and developing economies, the results show that membership in a RCA explains a significant part of the cross country variation in institutional reforms. EU and NATO-related agreements are an important reason why emerging markets in Eastern Europe and Central Asia have been better reformers despite their socialistic heritage. RCAs are a main factor why African economies are still doing very poorly in terms of institutional reforms. I show that the construction of the RCA and the willingness delegate sovereignty is behind the effect on institutions and is an important transmission channel of how historical experiences are shaping current institutions.

ACTIVITIES OF DEPARTMENT MEMBERS

New Publications

- Goeschl, T. and Perino, G.: *The Climate Policy Hold-Up: Green Technologies, Intellectual Property Rights, and the Abatement Incentives of International Agreements*, forthcoming, Scandinavian Journal of Economics.
- Brock, M. , Perino, G. and Sugden, R.: *The warden attitude: an investigation of the value of interaction with everyday wildlife*, forthcoming, Environmental and Resource Economics.

The next EconNewsletter will be published on Monday, October 26, 2015.

Editorial deadline: Friday, October 23, 2015.

EconNewsletter

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