

Course Manual

International Political Economy:

Theories and Issues

Classroom location: Room 002_016
Institut für Friedensforschung und Sicherheitspolitik (IFSH)

Winter term 2018/2019

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Consultation hours: by appointment

Course Instructions

Seminar, 2 SWS

Please be aware that the 4-hour course will take place biweekly (or so, depending on the holidays) on Tuesdays 12-4 pm. Starting on October 16, the other dates will be October 30, November 13, November 27, December 11, January 8, January 22.

CONTENTS

How is the global economy structured and governed? What are the economic and political dynamics driving its evolution? How do they interact and what are their implications for security? What ideas and motives drive international trade and trade disputes? How has globalisation affected the power of transnational corporations, workers' rights and labour standards? What causes financial crises and how can they be prevented?

Addressing these questions, the class will introduce the students to the field of International Political Economy (IPE), its main theoretical perspectives, and its key issues, such as production, labour, trade, and finance.

TARGET GROUP and METHODS

The class aims at refreshing and deepening your knowledge of IPE theories and applying them to various policy fields and specific cases. We will also regularly discuss the security implications of economic problems. You will be familiarised with theoretical perspectives as well as with theory-led research to enable you to develop your own research ideas.

The target group of the course are students of the masters programmes who – ideally – have already obtained some knowledge in International Relations theory and international politics and are interested in international political economy in particular. The class will be held in English, so the ability to read, discuss and write in English is a prerequisite.

Our sessions will be based on an interactive method of teaching, which means a mix of inputs given by me, plenary discussions, as well as working groups slots and presentations. A thorough preparation of the readings is absolutely required to make sure that every student is able to take an active part in the discussions and to contribute to the working groups.

OpenOLAT

An OpenOLAT course will be available to distribute the mandatory readings, presentations and other course materials. You can access the course through the catalogue or directly:

<https://www.openolat.uni-hamburg.de/url/RepositoryEntry/50364585>

COURSE REQUIREMENTS

The course is suitable for following modules

A) Studienleistungen (unbenotet)

- Regular and active participation
- Presentation (5-7 minutes)

B) Modul(teil)prüfung

- Regular and active participation

Course Instructions

- Presentation (5-7 minutes)
- Final paper (literature review, 6,000 words, due on 1 March 2019, 6 pm). Detailed instructions will be given during sessions.

BACKGROUND READINGS

Cohen, Benjamin J. 2014: Advanced Introduction to International Political Economy, Cheltenham: Edward Elgar.

Gilpin, Robert 2001: Global Political Economy: Understanding the International Economic Order, Princeton: Princeton University Press.

O'Brien, Robert/Williams, Marc 2016: Global Political Economy. Evolution and Dynamics. Basingstoke/New York: Palgrave Macmillan.

Peterson, V. Spike 2003: A Critical Rewriting of Global Political Economy, Abingdon: Routledge.

Ravenhill, John 2017: Global Political Economy, Oxford: Oxford University Press.

FEEDBACK & CONTACT

I will be happy to answer your questions and to give you feedback on your oral and written performance in my consultation hours by appointment.

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PLAGIARISM

I will check all papers on plagiarism. If I find out that not all of your quoted or paraphrased sources have been referenced appropriately within the paper and in the list of references, the consequences will be as follows:

- You fail the exam (mark 5) with no possibility to repeat it with this class.
- The examination office (Studienbüro) will be informed.
- You will be excluded from any of my future courses.

I will only accept papers including the following statement with your (digital) signature:

Hiermit erkläre ich gegenüber dem Institut für Friedensforschung und Sicherheitspolitik an der Universität Hamburg (IFSH) / der Fakultät für Wirtschafts- und Sozialwissenschaften der Universität Hamburg, dass ich die vorliegende Arbeit mit dem Titel "XXX" selbstständig angefertigt und alle verwendeten, d. h. zitierten und paraphrasierten, Quellen am jeweiligen Verwendungsort in den Literaturverweisen sowie im Literaturverzeichnis aufgeführt habe. Alle im Wortlaut aus anderen Werken übernommenen Satzteile, Sätze oder Absätze habe ich durch An- und Abführungszeichen als Zitate ausgewiesen.

Ferner erkläre ich, dass ich diese Arbeit für das Seminar „International Political Economy: Theories and Issues“ verfasst habe und sie nicht bereits zum Erbringen einer Prüfungsleistung in einem anderen Seminar oder in einem anderen Studiengang gedient hat.

International Political Economy – Syllabus (short form)

1	16.10.2018	Introduction: Instructions and Contents
2	30.10.2018	Theories of International Political Economy I: Free Trade and Peace
3	13.11.2018	Theories of International Political Economy II: Challenges to Liberalism: National Political Economy, Marxism, and Feminism
4	27.11.2018	Issues I: International Trade
5	11.12.2018	Issues II: Transnational Production and the Global Division of Labour
6	08.01.2018	Issues III: The Global Financial System
7	22.01.2018	Issues IV: Global Inequality and Economic Development Wrap-Up

International Political Economy – Syllabus (long form)

I	16.10.2018	Introduction: Instructions and Contents
2	30.10.2018	<p>Theories of International Political Economy I: Free Trade and Peace</p> <p>Readings</p> <p>Smith, Adam 2007 [1775]: An Inquiry into the Nature and Causes of the Wealth of Nations. Edited by S. M. Soares. MetaLibri Digital Library, Chapters 1-3, 7-21.</p> <p>Ricardo, David 2013 [1817]: On Foreign Trade, in: Paul, Darel/Amawi, Abla (ed.): The Theoretical Evolution of International Political Economy. A Reader. Oxford: Oxford University Press, 65-75.</p> <p>Doyle, Michael W. 1986: Liberalism and World Politics, in: American Political Science Review 80: 4, 1151-1170.</p>
3	13.11.2018	<p>Theories of International Political Economy II: Challenges to Liberalism: National Political Economy, Marxism, and Feminism</p> <p>Readings</p> <p>List, Friedrich 2013: Political and Cosmopolitan Economy, in: Paul, Darel/Amawi, Abla (ed.): The Theoretical Evolution of International Political Economy. A Reader. Oxford: Oxford University Press, 95-101.</p> <p>List, Friedrich 2013: Nationality and the Economy of the Nation, in: Paul, Darel/Amawi, Abla (ed.): The Theoretical Evolution of International Political Economy. A Reader. Oxford: Oxford University Press, 102-108.</p> <p>Frank, Andre Gunder 1966: The Development of Underdevelopment, in: Monthly Review 18: 4, 17-31.</p> <p>Wallerstein, Immanuel 1974: The Rise and Future Demise of the World Capitalist System, in: Comparative Studies in Society and History 16: 4, 387-415.</p> <p>Peterson, V. Spike 2013: How (the Meaning of) Gender Matters in Political Economy, in: Paul, Darel/Amawi, Abla (ed.): The Theoretical Evolution of International Political Economy. A Reader. Oxford: Oxford University Press, 309-323.</p> <p><i>Input I: Constructivist International Political Economy</i></p> <p><i>Input II: The Anti-Globalization Movement: Evolution and Positions</i></p>

International Political Economy – Syllabus (long form)

4	27.11.2018	<p>Issues I: International Trade</p> <p>Readings</p> <p>Capling, Ann/Trommer, Silke 2017: The Evolution of the Global Trade Regime, in: Ravenhill, John (ed.): <i>Global Political Economy</i>. Oxford: Oxford University Press, 111-140.</p> <p>Arvind Panagariya 2004: Miracles and Debacles: In Defence of Trade Openness, in: <i>The World Economy</i> 27:8, 1149-1171.</p> <p>Wade, Robert Hunter 2003: What strategies are viable for developing countries today? The World Trade Organization and the shrinking of development space, in: <i>Review of International Political Economy</i> 10:4, 621-644.</p> <p><i>Input I: Bilateral Trade Agreements and Dispute Settlement</i></p> <p><i>Input II: The Recent Transatlantic Trade Conflict</i></p> <p><i>Input III: The Global Arms Trade</i></p>
5	11.12.2018	<p>Issues II: Transnational Production and the Global Division of Labour</p> <p>Readings</p> <p>O'Brien, Robert/Williams, Marc 2016: Transnational Production, in: O'Brien, Robert/Williams, Marc: <i>Global Political Economy. Evolution and Dynamics</i>. Basingstoke/New York: Palgrave Macmillan.</p> <p>O'Brien, Robert/Williams, Marc 2016: Global Division of Labour, in: O'Brien, Robert/Williams, Marc: <i>Global Political Economy. Evolution and Dynamics</i>. Basingstoke/New York: Palgrave Macmillan.</p> <p>Adela Pellegrino 2001: Trends in Latin American Skilled Migration: "Brain Drain" or "Brain Exchange"? in: <i>International Migration</i> 39:5, 111-132.</p> <p>Pradip Bhatnagar 2004: Liberalising the Movement of Natural Persons: A Lost Decade? In: <i>The World Economy</i> 27:3, 459-473.</p> <p><i>Input I: Gender and Transnational Production</i></p> <p><i>Input II: Transnational Activism in the Garment Industry</i></p> <p><i>Input III: Transnational Corporations and Conflict</i></p>

International Political Economy – Syllabus (long form)

6	08.01.2018	<p>Issues III: The Global Financial System</p> <p>Readings</p> <p>Helleiner, Eric 2017: The Evolution of the International Monetary and Financial System, in: Ravenhill, John (ed.): <i>Global Political Economy</i>. Oxford: Oxford University Press, 199-224.</p> <p>Pauly, Louis W. 2017: The Political Economy of Global Financial Crises, in: Ravenhill, John (ed.): <i>Global Political Economy</i>. Oxford: Oxford University Press, 225-252.</p> <p>Helleiner, Eric/Pagliari, Stefano 2011: The End of an Era in International Financial Regulation? A Postcrisis Research Agenda, in: <i>International Organization</i> 65: 169-200.</p> <p>de Goede, Marieke 2016: Afterword: Gendering the Crisis, in: Hozić, A. A./True, Jacqui (ed.): <i>Scandalous Economics: Gender and the Politics of Financial Crises</i>. Oxford: Oxford University Press, 266-280.</p> <p><i>Input I: The Washington Consensus and its effects</i></p> <p><i>Input II: The Asian Financial Crisis</i></p> <p><i>Input III: The European Debt Crisis</i></p>
7	22.01.2018	<p>Issues IV: Global Inequality and Economic Development</p> <p>Readings</p> <p>Phillips, Nicola 2017: Power and inequality in the global political economy, in: <i>International Affairs</i> 93: 2, 429-444.</p> <p>Stiglitz, Joseph 2016: Inequality and Economic Growth, in: <i>The Political Quarterly</i> 86: S1, 134-155.</p> <p>Sassen, Saskia 2000: Women's Burden: Counter-geographies of Globalization and the Feminization of Survival, in: <i>Journal of International Affairs</i> 53: 2, 503-524.</p> <p><i>Input: The International Political Economy of the Global Environment</i></p> <p>Wrap-Up</p>

International Political Economy – Overview of Inputs

1	16.10.2018	No Inputs
2	30.10.2018	No Inputs
3	13.11.2018	Input I: Constructivist International Political Economy Input II: The Anti-Globalization Movement: Evolution and Positions
4	27.11.2018	Input I: Bilateral Trade Agreements and Dispute Settlement Input II: The Recent Transatlantic Trade Conflict Input III: Global Arms Trade
5	11.12.2018	Input I: Gender and Transnational Production Input II: Transnational Activism in the Garment Industry Input III: Transnational Corporations and Conflict
6	08.01.2018	Input I: The Washington Consensus and its effects Input II: The Asian Financial Crisis Input III: The European Debt Crisis
7	22.01.2018	Input: The International Political Economy of the Global Environment