



Centre for Globalisation and Governance

Research Area 1

Institutional Constellations that Govern Markets and the Economy

Head: PD Dr. Konstanze Senge (acting head)

Overview

The central objective of this research area is to make an analytical appraisal of those institutional constellations and governance structures that are significant to market framing. On the one hand, this entails changes in these institutional constellations, with it being assumed that institutions do not only interact in a complementary way. Discordance, incoherence, and conflicting institutional logics are viewed not only as possible, but probable, providing grounds for an examination of the influence of the same factors, in particular on institutional change. On the other hand, the analysis takes into account reactions on an organizational and individual level, which are associated with ambiguous institutional regulations, institutional "mismatch," and tensions resulting from economic and institutional requirements. The focal point of research aims to be interdisciplinary. In particular, socio-economic, business, political economics, organizational, and cultural perspectives have a strong impact.

Main Research Questions

- How do the institutions that frame the market influence the economy and society?
- How does the incoherence of institutions affect economical and social processes?
- How do organisational and individual actors react to changes in the institutions that frame the markets?

Contribution to the CGG Programme

A new and dynamic understanding of the constellation of market-framing institutions is required in the context of globalisation. Globalisation, with its accompanying location competition, is understood here to mean a process which, for the actors involved, potentially adds to the area of conflict, with varying expectations, contradictory institutional guidelines, multi-level conflicts and ambiguous economic and legal requirements. Consequently, Research Area 1 aims to increase the interdisciplinary understanding of the characteristics of institutional constellations that are believed to be susceptible to change owing to globalisation, and of the concrete effects that are associated with changed constellations. In addition to an international comparison, the analysis includes a consideration of change at both the company and operational level.

Research Focus

1. **Personell Management and Industrial Relations** (Alewell)
2. **ESG-Factors (Environmental, Social, Governance), Sustainability Reporting** (Bassen)
3. **Varieties of Capitalism, Path Dependence, Models of Innovation** (Beyer)
4. **Credit Agreements between Banks and Small Firms, Financing Structures and Societal Development** (Größl)
5. **Macroeconomics, Economic Policy and European Integration** (Heise)
6. **CSR, Financial Markets, and Organisational Analysis** (Senge)

Research Projects (selected)

- The demand of personal service provider and its determinants (Alewell)
- Engagement (VIP/Deutsche Bank) (Bassen)
- German Sustainability Code (Bassen)
- Stock Corporations between Social Responsibility and Profit Maximisation – Overcoming Institutional Incoherencies in Organisations (Senge/Beyer)
- Varieties of Capitalism and the Incoherence of Institutions: An International Comparison of Financial Market-Oriented Corporate Governance Reforms (Beyer)
- Organisational Analysis (Beyer)
- MINO – Matching innovative strength and sustainable models of innovation (Beyer)
- Preventing insolvency in small business (Größl)
- Small enterprises in crisis (Größl)
- The future of work and industrial relations in Europe (Heise)
- Careers and social capital of investor-relations manager (Hollstein/Bassen)
- XXXIII. Sunbelt Conference of the International Network for Social Network Analysis 2013 (Hollstein)

Academic Cooperation (selected)

- International Network for Social Network Analysis
- Université de Fribourg
- Izmir University of Economics
- Universität Luzern
- University of Manchester
- Université Nanterre X
- Universiteit Utrecht
- Boston University

Habilitation and Dissertation Projects (selected)

Dr. Sven Hauff: HRM systems and employee expectations
Dr. Nina Katrin Hansen: HR work in professional service firms
Dr. Stefan Kirchner: The transformed German model in international comparison
Dr. Konstanze Senge: CSR als Legitimationsprinzip in der World Polity
Robert Müller: Institutional change of stock markets
Falk Eckert: Subject and identity between work life
Ute Ludwig: Organization and lifeplan
Nicolas T. Koch: Essays on Finance, Energy and Emissions Trading
Daniela Senkl: Voluntary nonfinancial disclosure and earnings quality
Further dissertation projects: Laura Behrmann, Martina Maas, Andrea Rentro, Tom Töpfer, Dagmar Zanker

Selected Publications in International Journals (peer review)

Alewell, D./Hauff, S. (2013): Employers' motives behind outplacement activities. In: Personnel Review, Vol 42 No. 4, pp. 466-487
 Bassen, A., Koch, N. & Bank, T. 2013. 'Valuation effects of corporate strategic transactions in the cleantech industry' Journal of Business Economics (Zeitschrift für Betriebswirtschaft (ZfB)), 83, pp. 605-630.
 Bassen, A. & Koch, N. 2013. 'Valuing the carbon exposure of European utilities. Energy Economics, 36, pp. 431-443.
 Beyer, Jürgen (2012): Path Departure: The Internationalization of German Corporate Governance and Financial Accounting, in: Research in Social Change 4/2: 115-150
 Hauff, S./Kirchner, S. (2013): Wandel der Arbeitsqualität. Erscheint in: Zeitschrift für Soziologie 42 (4)
 Senge, Konstanze (2013): The New Institutionalism in Organization Theory: Bringing Society and Culture Back in. In: American Sociologist 44: 76-95

Visiting Researchers (selected)

Prof. Dr. Michael Nollert
 Université de Fribourg
Prof. Gregory Jackson, PhD
 University of Bath
Prof. Mark Harvey, PhD
 University of Essex
Prof. Dr. Rudolf Hickel
 Universität Bremen
Prof. Dr. Paul Windolf
 Universität Trier
Prof. Dr. Christoph Deutschmann
 Universität Tübingen

Head

PD Dr. Konstanze Senge (acting head)
 is senior lecturer at the Institute for Sociology at the University of Hamburg and a member of the Research Council of the Centre for Globalisation and Governance.



Members

Prof. Dr. Dorothea Allewell
 Professor of Economics, University of Hamburg
Prof. Dr. Alexander Bassen
 Professor of Economics, University of Hamburg
Prof. Dr. Jürgen Beyer
 Professor of Sociology, University of Hamburg
Prof. Dr. Ingrid Größl
 Professor of Economics, University of Hamburg
Prof. Dr. Arne Heise
 Professor of Economics, University of Hamburg
Prof. Dr. Betina Hollstein
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